**Market Notice**

**Date: 15 May 2012**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“IND233”)***

====================================================

The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED** on Interest Rate Market with effect from 15 May 2012 under its **Asset Backed Hybrid Commercial Paper Programme** dated 23 May 2003.

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 6,971,000,000.00

**Tap Amount** R 100,000,000.00

**Total Amount Following Tap Issue** R 572,000,000.00

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Angela Mokone RMB +27 11 2821358

Diboko Ledwaba JSE +27 11 5207222

Kea Sape JSE +27 11 5207603